

Student's Roll No.		-		-		-					
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ST. XAVIER'S COLLEGE (AUTONOMOUS)

**1st SEMESTER EXAMINATION
B.B.A.
NOV - DEC 2010**

**BUSINESS REGULATORY
FRAMEWORK**

BRFA3101

Saturday, December 11, 2010 9:30 am to 11:30 am

Time allowed: **2 hours**

Full Marks: **50**

Instructions:

- Use fountain pen or ball-point pen of blue or black ink.
- Answer in your own words as far as practicable.
- Do not write anything on the Question paper other than your Roll No.

Group – A

1. Answer **ANY FIVE** questions. [2x5 = 10]
- (a) Can a minor become an agent?
 - (b) 'Mental acceptance is no acceptance' – Discuss the validity of the statement.
 - (c) 'Consideration need not be adequate' – Comment.
 - (d) What is the difference between sale and agreement to sell?
 - (e) Define a promissory note?
 - (f) What are the presumptions to a negotiable instrument?
 - (g) Is company a citizen?

Group – B

- Answer **ANY FOUR** questions. [4x10 = 40]
1. When is a seller of goods deemed to be an unpaid seller? What are his rights against (i) the goods, and (ii) the buyer personally? [10]
2. What is 'Prospectus'? What are the consequences that follow in the case of issue of a prospectus containing false statements on the strength of which shares are subscribed for? [10]
3. Critically analyse the Doctrine of Privity of Contract with relevant cases. [10]
4. (a) What are the objectives behind crossing of cheques?
(b) Discuss the different kinds of crossing of cheques? [2+8 = 10]
5. (a) What are the objects of the Consumer Protection Act, 1986?
(b) What are composition of the District Forum under the Consumer Protection Act, 1986? [3+7 = 10]
6. Write short notes on **ANY TWO** [2x5 = 10]
- (a) Quasi Contract.
 - (b) Holder in Due Course and his privileges.
 - (c) Quorum.
 - (d) Doctrine of Caveat Emptor.
