

Semester	V
Paper Number	HECCR5111T
Paper Title	INDIAN ECONOMY
No. of Credits	6
Theory/Composite	Theory
No. of periods assigned	5 Theory + 1 Tutorial
Course description/objective	Using appropriate analytical frameworks, this course reviews major trends in economic indicators and policy debates in India in the post-Independence period, with particular emphasis on paradigm shifts and turning points. Given the rapid changes taking place in India, the reading list will have to be updated annually.
Syllabus	<p>Module 1 (40 marks)</p> <p>1. Economic Development since Independence Major features of the economy at independence; growth and development under different policy regimes—goals, constraints, institutions and policy framework; an assessment of performance—sustainability and regional contrasts; structural change, savings and investment.</p> <p>2. Population and Human Development Demographic trends and issues; education; health and malnutrition.</p> <p>Number of Classes per week: 2</p> <hr/> <p>Module 2 (40 marks)</p> <p>3. Growth and Distribution Trends and policies in poverty; inequality and unemployment.</p> <p>4. Economic Reforms in India: Economic Reforms in Trade, Finance and regulatory framework.</p> <p>5. International Comparisons: growth and human development.</p> <p>Number of Classes per week: 3</p> <hr/> <p>Tutorial Classes per week: 1</p>
Readings	<ol style="list-style-type: none"> 1. Jean Dreze and Amartya Sen, <i>An Uncertain Glory: India and its Contradictions</i>, Princeton University Press. 2013 2. Pulapre Balakrishnan, The Recovery of India: Economic Growth in the Nehru Era, <i>Economic and Political Weekly</i>, November, 2007. 3. Rakesh Mohan, 2008, —Growth Record of Indian Economy: 1950-2008. A Story of Sustained Savings and Investment, <i>Economic and Political Weekly</i>, May. 4. S.L. Shetty, India's Savings Performance since the Advent of Planning, in K.L. Krishna and A. Vaidyanathan, editors, <i>Institutions and Markets in India's Development</i>, 2007. 5. Himanshu, Towards New Poverty Lines for India, <i>Economic and Political Weekly</i>, January, 2010. 6. Jean Dreze and Angus Deaton, Food and Nutrition in India: Facts

	<p>and Interpretations, <i>Economic and Political Weekly</i>, February, 2009.</p> <p>7. Himanshu., Employment Trends in India: A Re-examination, <i>Economic and Political Weekly</i>, September, 2011.</p> <p>8. Rama Baru et al, Inequities in Access to Health Services in India: Caste, Class and Region, <i>Economic and Political Weekly</i>, September, 2010.</p> <p>9. Geeta G. Kingdon, The Progress of School Education in India, <i>Oxford Review of Economic Policy</i>, 2007.</p> <p>10. J.B.G. Tilak, Post Elementary Education, Poverty and Development in India, <i>International Journal of Educational Development</i>, 2007.</p> <p>11. T. Dyson, India's Demographic Transition and its Consequences for Development in Uma Kapila, editor, <i>Indian Economy Since Independence</i>, 19th edition, Academic Foundation, 2008.</p> <p>12. Kaushik Basu, China and India: Idiosyncratic Paths to High Growth, <i>Economic and Political Weekly</i>, September, 2009.</p> <p>13. K. James, Glorifying Malthus: Current Debate on Demographic Dividend in India <i>Economic and Political Weekly</i>, June, 2008.</p> <p>14. Reetika Khera, —India's Public Distribution System: Utilisation and Impact <i>Journal of Development Studies</i>, 2011.</p> <p>15. Aniruddha Krishna and Devendra Bajpai, —Lineal Spread and Radial Dissipation: Experiencing Growth in Rural India, 1992-2005, <i>Economic and Political Weekly</i>, September, 2011.</p> <p>16. Kaushik Basu and A. Maertens, eds, <i>The New Oxford Companion to Economics</i>, Oxford University Press, 2013.</p> <p>17. Sukhamoy Chakraborty, Development Planning, The Indian Experience, OUP.</p> <p>18. Uma Kapila, <i>Indian Economy since Independence</i>, Academic Foundation.</p> <p>19. Ahluwalia & Little(ed), <i>India's Economic Reforms & Development</i>, OUP.</p> <p>20. Joshi & Little, <i>India's Economic Reforms</i>, OUP.</p> <p>21. Chandana Ghosh and Ambar Ghosh, <i>Indian Economy: A Macro-Theoretic Analysis</i>, Prentice-Hall of India Pvt.Ltd (30 June 2016)</p> <p>22. Economic Survey, GOI</p>			
Evaluation	<p>Continuous Internal Assessment: 20 marks End- Semester Theory Examination: 80 marks</p>			
Paper Structure for End Sem Theory	Module	No. of Questions to be Answered	No. of Alternatives	Marks
	Module 1	2	3	5 x 2 = 10
		2	3	15 x 2 = 30
	Module 2	2	3	5 x 2 = 10
		2	3	15 x 2 = 30
	Total Marks			80