
ETHICS AND CSR

Course Objectives:

1. To make the students to have an insight about ethics in business
2. To understand ethical theories applied in business
3. To examine corporate social responsibility and its significance

Learning Outcomes:

1. Understand the importance of ethics and CSR in the day-to-day working of organizations
2. Learn the issues involved in maintaining ethics and how to deal with such situations
3. Learn scope of business ethics in Compliance, finance, Human resources, marketing, and production

Detailed Syllabus:

Unit 1: Introduction to Business Ethics

(10L)

- Concept of ethics, meaning and nature of business ethics,
- Principles of business ethics, Arguments for and against business ethics,
- Ethics and law, Ethics and morality, Profit maximization & Ethics (Relationships)
- Moral development theories of Lawrence Kohlberg and Carol Gilligan.

Unit 2: Theories of Ethics

(15L)

- Traditional Ethical theories: Theory of Utilitarianism, Kantian Ethics
- Ethics of Duty, Ethics of Rights and Justice,
- Contemporary theories: Virtue Ethics, Social Contract Theory

Unit 3: Corporate Governance

(25L)

- Corporate governance- concept, objectives, need or importance
- Role played by regulators-SEBI clause49 [The Board composition, functions,
- Remuneration of Executive and Non-Executive directors, Role of Audit Committee,
- Role of Auditors (Internal), Whistle blowing, types and need for whistle blowing, whistle blowing policy.
- Recent resolutions and changes in the above parameters
- Role of Financial Institutions in enhancing Corporate Governance

Unit 4: Corporate Social Responsibility

(20L)

- Meaning, definition, social responsibilities of business towards stakeholders (Internal & External),
- Corporate Philanthropy- Concept, Corporate philanthropy Vs CSR
- Provisions of the Companies Act, 2013 re: CSR Expenditure
- CSR model of Archie Carroll

References:

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2. Murthy, C.S.V, Business Ethics, Himalaya Publishing House.
3. Chakraborty, S.K, Values and Ethics for Organizations, Theory and Practice, Oxford India Press.
4. Rituparna Raj, A Study in Business Ethics, Himalaya Publishing House
5. Manuel G Velasquez: Business ethics- concepts and cases Pearson.
6. Luthans Hodgetts and Thompson: Social issues in business, Macmillan USA
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8. A.C. Fernando: Corporate Governance Pearson Education.
9. Adrian Davies: Strategic approach to corporate governance Gower Pub Co.
10. N. Gopalswamy: Corporate governance a new paradigm A H Wheeler Publishing Co Ltd.
11. Marianne M Jennings: Cases in Business Ethics Indian South-Western College Publishing India.